### **Consulate General of India**

#### Medan

Monthly Commercial Report May I 2024

### A. Trade in goods

a) Total trade in goods duringMay 2024

0 5 2 0 2 4

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	Export	Import	Status
	(US\$ million)	(US\$ million)	(P)
	(==+ ,	( = = + = ,	Provisional/
			(F) Final
Trade of 10			
provinces of Sumatra	Data not available*	Data not available*	
under consular			
jurisdiction with this			
post (AC, SU, SB, RI,			
KR, JA, BE, SS, BB,			
LA) with India			
Total Global Trade of			
10 provinces of	Data not available*	Data not available*	
Sumatra under			
consular jurisdiction			
with this Post (AC,			
SU, SB, RI, KR, JA,			
BE, SS, BB, LA)			

<sup>\*</sup> Data available only from Jan – Dec 2022 - Annexure II and III (Attached)

### b) Preferential trade in goods during - N/A

0 5 2 0 2 4

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	nil	nil	

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	-	-	-

c)	Top 10 items of <b>import</b> from India during —						
٠,	Top 10 items of <b>import</b> from India during $\frac{1}{0}$ May 2024	5	2	0	2	4	

S.No		Commodity	Value	Quantity	Unit of	% share in	
	(6 digit	HS tariff line) (Data only for	(US\$	(Million)	Measurement	total US	
	10 pr	ovinces within CGI Medan	million)			import of	
	jurisdic	tion. ie; AC, SU, SB, RI, KR,				the	
		JA, BE, SS, BB, LA)				commodity	
		Data not available	Data not	Data not	Data not	Data not	
1			available	available	available	available	
_							
2		-	-	-	-	-	
3		-	-	-	-	-	
4		-	-	-	-	-	
5		-	-	-	-	-	
6		-	-	-	-	-	
7		-	-	-	-	-	
8		_	_	_	_	_	
9		-	-	-	-	-	
10		-	-	-	-	-	
Source: Data not available							

### **d)** Top 10 items of **export** to India during 0 5 2 0 2 4 May 2024

S.No.	10 pro jurisdict	Commodity HS tariff line) (Data only for ovinces within CGI Medan ion. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measurement	% share in total US import of the commodity
1		Data not available	Data not available	Data not available	Data not available	Data not available

### e) Potential products of imports from India – May 2024

S.	N.	Top 10 Commodities imported in	World	India's	India's %	Rationale (Max. 200 words)
(	0	Indonesia Sumatra provinces	(Export	Share	Share	
	(AC, SU, SB, RI, KR, JA, BE, SS,		to	(Export to	(Export to	
			Indonesia	Indonesia	Indonesia	

	BB, LA)	_	Sumatra) in million USD	_
1		-	-	-

#### B. **QUALITATIVE**

Month	0	5	2	0	2	4

- 1. Market Access Alerts (attach copy of notification) N/A
  - a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present custom s tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

		·	
-			

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No	Notification no./ date	Standard/ technical regulation/ conformity	HS Codes	Effective from	Remarks if any
		assessment procedure			
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification	Type (initiation,	Details of	Effective	Remarks if
	no., date or	final, prov., sunset,	products/	from	any
	othering VVIP	consultations, new	sectors		
	Visit, the	shipper review)	affected		
	meeting is		(including HS		
	being		codes)		
	rescheduled to				

	a lat references				
1.	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	-	-	-	-	-

### 2. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

diair pair	sian participation					
S.No.	Activity	Date and	Number of	Name(s) of	Feedback	Source of
	(trade fair,	venue	participant	large/ key	received	funding
	BSM etc.)		s from	participants	(Max.200	(MAI,
			India	from India	words)	TA/TC)
					-	
1.	-	-	-	-	-	_

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No	Activity	Date and	Number of	List of	Number of	Feedback
	(trade fair)	venue	participant s from the relevant country	large/ key participant s from the relevant country	Business Visas issued	received (Max.200 words)
1.	-	-	-	-	-	-

### 3. Trade and Investment:

a. Significant trends in trade and investment

1.	Trade in Data not available India's exports to I		India's exports to Indonesia-Sumatra
			Sumatra Imports Total Value (\$US million)
			India's imports from Indonesia-Sumatra
			Sumatra Exports Total Value (\$US million)
2.	Trade in Services	Data not available	Data not available
3.	Investment	-	-

India's Foreign Direct Investment in the Sumatra by Industry - N/A	
	(US \$ Million)

Manufacturing	Total	
Wholesale trade		
Retail trade		
Information		
Depository institutions		
Finance (except depository institutions) and insurance		
Real estate and rental and		
leasing		
Professional, scientific, and		
technical services		
Other industries		
TOTAL		

Mining			
Utilities			
Manufacturing			
Wholesale Trade			
Information			
Depository Institutions			
Finance (except depository institutions) and insurance			
Professional, scientific, and technical services			
Holding Companies (nonbank)			
Other Industries			
TOTAL			
D Suppressed to avoid dis	closure of data of individu	al companies.	
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b. Opportunities for investments/ assets on offer/major company divestment:

S.No	Sector Name	Particulars of the asset	Contact details
	(List attached)	/company	
1.	-	-	-

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1	-	_	- procurement

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

**Total –** 06 commercial queries answered for the month of May 2024 – *Annexure I* (*Attached*)

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

### <u>5. Details of trade research, information dissemination activity of the commercial wing</u> *May 2024* –

#### 6. Details of activities conducted out of Trade promotion budget:

BE for current	RE for current	Amount utilised	Details of Activity in March
financial year	financial year		(Max.200 words)
Yet to be	-	-	
received by			
Ministry			

### 7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	-	-	-

### 8. Complaints from foreign buyer/supplier on quality and trade dispute: NIL

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
-	-	-	-	-

#### 9. Complaints of Indian exporter/importer: -

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome

### 10. Any other issue of importance – Recent developments in our area

### **Economy:**

1. Innovation and Investment Week, Acting Governor of North Sumatra: North Sumatra Continues to Increase Green Investment

### Medan, (detik.com):

Acting Governor of North Sumatra Hassanudin opened the 10th Innovation and Investment Week in the parking lot of Maimun Palace, Medan. During the event, Hassanudin said that the North Sumatra Provincial Government is currently working on increasing green investment. "North Sumatra, as one of the strongest national economic engines outside Java, is currently seeking to increase investment, especially green investment," said Hassanudin during the event, Wednesday (15/5/2024). Innovation and Investment Week activities in the form of exhibitions, talk shows, talent competitions, regional fashion shows, Indonesian arts and culture performances, will take place from 15 to 18 May 2024. This effort to increase green investment, said Hassanudin, is to support the Central Government's program, namely net zero emissions or zero carbon emissions by 2060. With this, it is hoped that it can prevent an increase in global temperatures and its negative impact on weather, ecosystems and human life. Hassanudin also hopes that there will be support and synergy from all elements, including government, private institutions/associations, educational institutions, and large/small business actors to continue to encourage increased green investment through the development of downstream products, especially plantations, food and natural resource processing. In the 2024 Regional Development Plan (RPD), the North Sumatra Provincial Government targets investment realization of IDR 40.35 trillion. Until the first quarter, investment realization had reached 25 percent or around IDR 10.13 trillion. The most dominant sectors are transportation, warehouse and telecommunications with investment realization of IDR 2.89 trillion. On that occasion, Hassanudin also talked about preparations for PON XXI which will be held in North Sumatra-Aceh. Hassanudin appealed to all the people of North Sumatra to continue to support and participate in enlivening the event activities which will be held on 8-20 September 2024. Head of the One Stop Integrated Services and Investment Service (DPMPTSP) Faisal Arief Nasution said, this activity is an activity held every year by the North Sumatra Provincial Government. The aim is to build strategic communication about investment and regional potential, create effective and objective information and promotion media regarding regional government development, especially North Sumatra Province. This Innovation and Investment Week was attended by 47 participants consisting of ministries, Provincial OPDs, Regency/City OPDs, BUMDs, universities, hospitals, banks,

MSMEs, and others. The activities take the form of exhibitions, talk shows, got talent competitions, regional fashion shows for regional dekranasda throughout North Sumatra, performances of Indonesian arts and culture. Present at the event were the Sultan of Deli Mahmud Lamantjiji Perkasa Alam, elements of Forkopimda, a number of regents/mayors, North Sumatra Provincial Government OPD, consulates of friendly countries such as Malaysia, Turkey, India, Japan and Korea, representatives of companies, banking, BUMD, BUMN, students, and society.

## 2. Plantation of 1,000 Hectares Of Soybeans Program In Lampung Will Start In September

### Bandar Lampung, (antaranews.com):

The program to plant 1,000 hectares of soybean land in Lampung Province will begin next September to increase the productivity of this commodity in the region. "In order to increase the productivity of commodities in Lampung Province, currently there is a program from the Governor of Lampung to plant soybeans on 1,000 hectares of land," said Head of the Food Crops Division of the Food Security and Horticultural Food Crops Service of Lampung Province, Ida Rachmawati, in Bandarlampung., Thursday. He said that soybean planting on 1,000 hectares of land would be carried out next September. "Planting of 1,000 hectares of this plantation started this year, only yesterday there was a problem with refocusing at the center. It is possible that after the additional budget funds have fallen in May-June, it can only be received and planting will start in September," he said. He continued that soybean planting would be placed in Pesawaran Regency as a pilot area for soybean planting areas with high productivity. "So far, there are very few soybean planting areas with a high productivity of more than two in Lampung, the average productivity is only 1.6 and this is an example of high productivity," he said. According to him, the varieties that are widely used by soybean farmers in Lampung are the Anjasmoro, Grobokan and Devon varieties. "The pilot program for highyielding soybean land is only in Pesawaran Regency, but there are programs from the central government through the APBN in other districts. "It is planned to plant around 9,000 hectares to help achieve the national target of 36 thousand hectares of soybean land," he added. He said the areas where 9,000 hectares of land would be planted were in Central Lampung, Waykanan, South Lampung, North Lampung and several other districts. "The hope is that with the program from the Governor of Lampung and the government, the productivity of the commodity center can increase," he said again.

# 3. Unemployment Rate Decrease, Acting Governor: This is Proof that the Riau Islands' Economy is Getting Better Batam, (hariankepri.com):

The Governor of Riau Islands, Ansar Ahmad, responded positively to the reduction in the Open Unemployment Rate (TPT) of Riau Islands Province in the February 2024 period. The number one person in Riau Islands Province said that the decline in TPT numbers shows that the economy in Riau Islands is currently continuing to improve "The decline in the Kepri TPT is good news and shows that our economy continues to improve and is able to absorb a lot of workers," he said, to harikepri.com, Friday (17/5/2024). Ansar hopes that the positive trend of decreasing TPT numbers in the Riau Islands will always be accompanied by economic growth in the Riau Islands. The Riau Islands Provincial Government, he continued, will strive to ensure that the Riau Islands' economic growth trend continues to be stable through various policies. "Such as strengthening the tourism sector, processing industry and investment. "This is all to create more jobs," he stressed. Previously, the Central Statistics Agency (BPS) of Riau Islands Province recorded that the TPT in Riau Islands Province in the February 2024 period was 6.94 percent. "This figure decreased by 0.67 percent when compared to the same period in 2023," said Head of BPS Riau Islands Province, Darwis Sitorus, to harikepri.com, on Tuesday (7/5/2024). Darwis said that during February 2023 - February 2024, there were three business sectors that experienced an increase in the number of workers. Namely, educational services rose by 2.31 percent, agriculture by 2.18 percent and government administration rose by 1.71 percentage points. "Meanwhile, the business field that absorbs the most workers is the processing industry, namely 21.73 percent," he concluded.

### 4. Stabilize Prices of Basic Needs, Here is the Riau Provincial Government's Effort

### Pekanbaru, (mediacenter.riau.go.id):

In an effort to support regional inflation control, the Riau Provincial Government (Pemprov) has carried out a series of efforts. The efforts that have been made include developing a chili area with a total area of 50 hectares (Ha). "All of it comes from Riau Province APBD funds which are spread across Pekanbaru City 10 Ha, Dumai City 10 Ha, Rokan Hulu Regency 10 Ha, Indragiri Hilir Regency 5 Ha. Then, Indragiri Hilir Regency 5 Ha, Kampar Regency 5 Ha and Siak Regency 5 Ha," said Acting Governor of Riau (Gubri) SF Hariyanto in Pekanbaru, Friday (17/5/2024). Furthermore, continued the Acting Gubri, the assistance was in the form of chili seeds, 39.5 tons of NPK fertilizer, 31.35 tons of organic fertilizer, 22.2 tons of dolomite. Then, 250 kg

of fungicide, 100 liters of insecticide and 500 rolls of plastic mulch, with a total fund of Rp. 1,423,000,000. "The Amara Jaya farmer group received assistance covering an area of 4 hectares, with the help of 60 packs of red chili seeds, 3,200 kg of NPK fertilizer, 2,400 kg of organic fertilizer, 1,600 kg of dolomite, 20 kg of fungicide, 8 liters of insecticide and 40 rolls of plastic mulch," he explained. Then, assistance for post-harvest infrastructure and processing of chilies in the amount of 2 units in Kampar and Siak Regencies. Rice Development through Increasing the Planting Index (IP) or Expanding the Planted Area (PAT) for Rice by 6,000 Ha, assistance for Increasing Rice Productivity by 600 Ha. Then, he said, assistance for breeding rice seeds for 500 Ha, assistance for pre-harvest and post-harvest rice equipment for 79 units, assistance for hybrid rice seeds for 1,000 Ha. Then, assistance for breeding 50 Ha of rice seeds, cheap food movement, SPHP Bulog has been implemented at 5 points out of a total of 10 points and farmer's markets have been implemented at 14 points out of a total of 19 points. "In the future, Riau's food production will increase through assistance and support to farmers, one of which is through assistance with agricultural machinery, agricultural inputs and digital farming," he explained. "TPID Riau Province is also working on establishing a Food BUMD in Riau Province so that price and supply interventions can be carried out better, one of which is through contract farming programs, cold storage, inter-regional cooperation (KAD), and the formation of a wholesale market because in Riau Province there is no "There is a main market, so that monitoring of prices and supplies entering Riau can be centralized," he concluded.

### 5. Bangka Belitung Implements The Blue Economy In Five Conservation Waters

#### Pankal Pinang, (antaranews.com):

The Bangka Belitung Islands Provincial Government is implementing a blue economy in five conservation areas or waters to improve the welfare of the people in Serumpun Sebalai Country. "We are implementing this blue economy in five conservation areas on Bangka and Belitung Islands," said Head of the Babel Islands Province Maritime and Fisheries Service, Agus Suryadi, in Pangkalpinang, Tuesday. He said the area or conservation waters in the Bangka Belitung Islands Province reached 627,000 hectares, divided into five locations, namely three on Bangka Island and two on Belitung Island. Also read: Bappenas says the implementation of the blue economy must be based on science. Three conservation locations on Bangka Island are spread across Tuing Waters, Bangka Regency, Perlang Ketugar, Central Bangka Regency, Lepar Pongok Waters, South Bangka Regency. Meanwhile, two conservation area locations on Belitung Island are spread across Mendanau Waters to Membalong, Belitung

Regency, and Memporang Waters, East Belitung Regency. "This conservation zone has been determined by the Ministry of Maritime Affairs and Fisheries based on a proposal from the Babel Islands Provincial Government, as the government's effort to realize a blue economy," he said. Also read: Bappenas says the blue economy can create 12 million new jobs. He stated that the Ministry of Maritime Affairs and Fisheries of the Republic of Indonesia is targeting a minimum of 30 percent of conservation areas to implement blue economy in Indonesian seas in an effort to improve community welfare, national economic growth and maintain state sovereignty. "Thank God, the conservation area in the Babylon Sea has reached 14 percent. This is a progressive and positive step in encouraging the economy and also anticipating the threat of global climate change," he said.

## 6. OJK (Financial Services Authority) Encourages South Sumatra MSMEs to Upgrade

### Palembang, (beritaind.com):

The increasing uncertainty in the world economy has not made the national economic condition worse, in fact it is still very good. This situation is certainly an opportunity to increase economic growth with a variety of creativity. This statement was confirmed directly by the Chairman of the Board of Commissioners of the Financial Services Authority (OJK) Mahendra Siregar at the peak event (Harvesting) "MSMEs Upgrade, Local Shopping Intensively, and Development of Tourism and Creative Economy" in the series of the Proudly Made in Indonesia (BBI) National Movement and Proud to Travel in Indonesia (BBWI) in 2024, Sunday (26/5/2024). This activity is the result of synergy between the OJK and the South Sumatra Provincial Government (Pemprov Sumsel) in a series of activities for the 78th South Sumatra Birthday (Sriwijaya Expo) on 24 to 28 May 2024 at the South Sumatra Provincial DPRD Yard, Palembang. "OJK is collaborating with regional governments to launch mapping and sharpening economic potential nationally by focusing on leading regional sectors and prioritizing Micro, Small and Medium Enterprises (MSMEs)," said Mahendra. Friderica Widyasari Dewi, Member of the Board of Commissioners of the Financial Services Authority (OJK) of the Republic of Indonesia (RI) said that OJK actively supports government programs for regional economic resilience through empowering MSMEs and financial access or inclusion in the financial services sector. "This government program has been running for the first time in West Sumatra, Riau and this year in South Sumatra," he said. He added that business actors must also have skills and abilities related to product marketing. "Of course, what is no less important is how to implement the use of digital technology, so that you don't just do conventional marketing,

but also digitalize it," added Friderica. The Regional Secretary (Sekda) of South Sumatra, SA Supriono, who also opened the event representing the Acting Governor of South Sumatra, Agus Fatoni, said that the South Sumatra Provincial Government is also synergizing with the OJK to carry out MSME Training and Assistance, which is carried out in a hybrid manner in 17 Regencies/Cities. The 2024 BBI-BBWI Gernas Harvest in South Sumatra Province was enlivened with various interesting activities, such as the BBI MSME Product Exhibition which displayed superior products from various MSMEs in South Sumatra, including craft products and local coffee beans. Not only that, this event also held a South Sumatra tourism promotion which introduced various tourist destinations and Arts and Culture entertainment. "Through the 2024 Gernas BBI-BBWI harvest, let's collaborate to improve the MSME and tourism sectors by highlighting local wisdom and regional wealth," concluded South Sumatra Regional Secretary Supriono.

### 7. Pertamina Accused Of Hampering Investment In The Sabang FTZ Area

#### Sabang, (infoaceh.net):

The Aceh Chamber of Commerce and Industry (Kadin) accused PT Pertamina of hampering investment in the Free Trade Zone (FTZ) or Sabang Free Trade and Port area. Chairman of the Aceh Chamber of Commerce, Muhammad Iqbal Piyeung, admitted that he was shocked by the complaints from business actors in the industrial fuel sector in Aceh. "In a meeting with several business actors at the Aceh KADIN office, we really regret Pertamina's attitude in setting the redemption price for industrial fuel in Aceh very high, including for the Sabang free trade zone (FTZ) area," said Muhammad Iqbal Piyeung, Sunday (12/ 5/2024). During the meeting, the Aceh Chamber of Commerce and Industry received complaints from business actors that the redemption price for Industrial Diesel in the Batam FTZ free area (after discounts) was only IDR 11,600, while the redemption price in the Sabang FTZ was IDR 21,500 per liter.Sabang Area in the Law Number 37 of 2000 concerning the Sabang Free Trade and Free Port Zone (KPBPB) and Law Number 11 of 2006 concerning the Government of Aceh are "Non-customs areas that are free from trade taxes, import duties and VAT free" (Article 167). "Because "Sabang's status as a free area like Batam, we question the basis of Pertamina's policy, because it is very detrimental to economic activity in Aceh and also hampers the investment climate in the Sabang FTZ area," said Iqbal. "How do we want to encourage investment in Aceh, especially in the area? Sabang? "Meanwhile, many business actors want to carry out trading activities in the Sabang FTZ area, but this is not supported at all by Pertamina's attitude of playing with prices, especially industrial fuel," he added. "As a forum for business actors, said Iqbal, the Aceh Chamber of Commerce and Industry will write to all stakeholders to responding to this problem. "We will write this problem to President Jokowi, KADIN Indonesia, Minister of BUMN, BPH Migas, President Director of Pertamina and to the Government of Aceh to resolve this problem. KADIN's goal is that obstacles like this can be overcome immediately, especially to revive the pulse of activity, economy in the Sabang FTZ area," he explained. If Pertamina is proactive in treating the Sabang FTZ the same as Batam, said Iqbal, he is sure that many business people will invest in the Sabang area. Member of the Sabang BPKS Supervisory Board, Munzami Hs, also provided responses regarding the issue, which was conveyed by the Chairman of the Aceh Chamber of Commerce and Industry regarding the very unequal difference in industrial fuel prices between Sabang and Batam, which is one of the obstacles to the development of the Sabang FTZ Area. According to him, during the regular meeting with BPKS Management later, they will also discuss this issue so that it can be followed up and looked into. joint solution by coordinating across stakeholders including with Pertamina.

### 8. Bengkulu City Government Guarantees Ease Of Doing Business So That The Regional Economy Grows Bengkulu, (bengkulu.antaranews.com):

The Bengkulu City Government (Pemkot) guarantees ease of doing business accompanied by regulations and permits so that the regional economy continues to grow. Acting Mayor of Bengkulu Arif Gunadi in Bengkulu, Saturday, explained that risk-based licensing is business licensing based on the level of risk of business activities which determines the type of business licensing. "The Bengkulu City Government guarantees convenience in licensing matters related to regulations for doing business in the Bengkulu City area," he said. Head of the One Stop Integrated Services and Investment Service (DPMPTSP) Irsan Setiawan said that his party provides easy licensing for all business actors. However, the ease of licensing must be accompanied by the preparation of a capital activity report (LKPM) and with the two being linked, the Bengkulu City DPMPTSP hopes that the investment climate in the city of Bengkulu will get better. Then, Bengkulu City DPMPTSP also provides a forum for companies investing in the area that require consultation in order to report their investments. He said that his party continues to strive to speed up licensing processes for entrepreneurs who want to invest in Bengkulu City. "We always provide assistance, then also speed up the licensing process which is our authority, especially their basic permits. So that the investment process can run quickly and well. Of course, if their permits are in order, our investment will increase," said Irsan. Meanwhile, Bengkulu City DPMPTSP also continues to supervise and monitor companies that invest in it so that they routinely report LKPM activity reports according to the specified schedule. This is done so that investment realization in 2024 can reach the target, or even exceed it. LKPM reporting is an important data component that needs to be included in the business activity development monitoring (OSS) subsystem. Therefore, explained Irsan, LKPM is a mandatory document that business actors report regularly and the obligation to report LKPM is also regulated in Article 15 of BKPM Regulation Number 5 of 2021.

# 9. Tourism Village Development is a Solution to Accelerate the Economy of the West Sumatra Community Padang, (beritaminang.com):

The Governor of West Sumatra (Sumbar), Mahyeldi Ansharullah, said that the Provincial Government had deliberately made the development of tourist villages one of the priorities in regional development. Because he believes that this will open up new economic opportunities to increase people's income. "Tourism has a broad influence, it is very suitable for accelerating the improvement of the community's economy. Therefore, we are serious about developing tourism based on local wisdom through the tourism village program," said Mahyeldi. He said this when opening the Tourism Awareness Technical Guidance (Bimtek) for West Sumatra Tourism Village Managers in Padang, Thursday (9/5/2024). According to him, as long as people are creative, there will be many economic benefits that can be obtained from the tourism sector. "There are many economic opportunities in tourism, you can open homestays, food stalls, handicrafts and tour guide services. But all of this must be accompanied by creativity and a spirit of service, so that tourists who come are comfortable," said Mahyeldi. Apart from that, continued Mahyeldi, tourist villages can also be used as a forum for promoting various local products. In terms of quality, local products are no less than industrial products, it's just that they are very limited in terms of networks and marketing. "How can local products emerge and be known to many parties? One solution is through the use of tourist villages," emphasized Mahyeldi. If the development of this tourist village goes according to expectations, Mahyeldi believes that it is not only the community's economy that will grow. But it will also have a positive impact on the preservation of regional culture. Mahyeldi revealed that by the beginning of 2024, West Sumatra will have 338 tourist villages. Considering the huge potential it has, the Governor invited tourism business actors to fight and collaborate with the government to develop regional tourism. "By optimally utilizing the potential of tourist villages, I am sure we can achieve the goal of sustainable and inclusive development, where the economy grows along with the preservation of culture and the environment," he concluded. Meanwhile, the Head of the West Sumatra Tourism Office, Luhur Budianda, delivered a brief report regarding Tourism Awareness Technical Guidance for Tourism Village Managers that tourist visits to West Sumatra continue to show a significant increase. "From the total target number of tourist visits to West Sumatra in 2023 of 8.2 million people, thank God we succeeded in bringing in 11.2 million people. This means that the target has been exceeded," said Luhur Budianda. Based on this data, he assesses that the pattern of West Sumatra tourism development through the Tourism Village development program is appropriate, what needs to be improved in the future is only public awareness. "The development pattern is right, our next homework is to make people more aware of tourism, more serving and more creative," explained Luhur Budianda.

### 10. Central Statistics Agency (BPS) Reported That Jambi's Economy Grew 3.83 Percent

#### Jambi, (antaranews.com):

The Central Statistics Agency (BPS) reported that Jambi Province's economic growth in the first quarter of 2024 was 3.83 percent (year in year/yoy). Head of Jambi Province BPS, Agus Sudibyo, in Jambi, Monday, said that Jambi's economy based on the size of gross regional domestic product (GRDP) at current prices for the first quarter of 2024 reached IDR 74.58 trillion, and at constant prices in 2010 it reached IDR 41.97 trillion. Jambi's economic growth in the first quarter of 2024 experienced a contraction compared to the fourth quarter of 2023, amounting to -2.42 percent. On an annual basis, when compared with the economy in the first quarter of 2024, it slowed down compared to the first quarter of 2023. Agus said all business fields grew, except mining which contracted by almost seven percent. This is influenced by restrictions on coal mining traffic via land routes on national roads, but oil and natural gas mining is growing positively. BPS noted that the volume of coal exports in the first quarter of 2024 reached 821 thousand tons or decreased by 65 percent compared to the first quarter of 2023 which reached 2.37 million tons. The business fields with the highest growth are government administration, health services and corporate services. The leading wholesale and retail trade sector continued the positive trend and grew an impressive eight percent. Head of the Jambi Province Bank Indonesia (BI) Representative Office Warsono emphasized that the Jambi Provincial Government is looking for new sources of economic growth. BI estimates that future economic growth in Jambi

will still be positive, provided that the regional government encourages new economic growth. "This is done in the long term by thinking about new economic sources. Don't rely too much on natural resource-based sectors such as mining and agriculture which are the main contributors to our economy, so that if there is a disruption to these two sectors there will be no impact," said Warsono.

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